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Hospital	City / Town	County	Teaching Status [1]	Fiscal Year End	Number of Months Data		
Lahey Clinic	Burlington	Middlesex	Teaching	09 / 30	12		
Financial Performance Indicators	FY05	FY06	FY07	FY08	FY09	MA Industry Median FY09	NorthEast US Median FY08 [2]
<b>Profitability</b>							
Operating Margin	8.20%	6.31%	5.15%	3.83%	4.64%	1.9%	0.9%
Non-Operating Margin	0.93%	3.72%	4.81%	-0.07%	0.99%	0.2%	0.07%
Total Margin	9.12%	10.03%	9.96%	3.76%	5.63%	2.2%	0.9%
Operating Surplus (Loss)	\$53,365,136	\$66,280,068	\$40,189,487	\$30,663,601	\$40,671,623	---	---
Total Surplus (Loss)	\$59,628,604	\$72,323,530	\$77,689,169	\$30,111,095	\$49,315,126	---	---
<b>Liquidity</b>							
Current Ratio	2.47	3.03	2.51	2.46	2.57	1.50	1.55
Days in Accounts Receivable	34.30	35.71	38.04	40.80	37.84	40	46.2
Average Payment Period	47.06	47.69	32.78	32.89	32.24	57	60.3
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]	7.11	9.39	8.09	4.86	6.82	3.0	2.7
Cashflow to Total Debt [4]	30.38%	39.14%	39.76%	22.58%	29.55%	20.4%	12.5%
Equity Financing	45.89%	50.11%	57.39%	57.65%	42.40%	37.9%	47.9%
<b>Other</b>							
Total Net Assets	\$327,596,325	\$391,444,895	\$529,122,796	\$523,164,312	\$400,202,377	---	---
Assets Whose Use is Limited	\$162,336,321	\$75,616,891	\$118,468,949	\$99,596,447	\$81,986,599	---	---
Net Patient Service Revenue [5]	\$622,530,518	\$669,348,466	\$712,243,742	\$769,466,136	\$833,535,371	---	---

### FY09 filing based on hospital's audited financial statements

Data Sources: FY05 - FY09 data drawn from DHCFP annual filing and are reconciled to Audited Financial Statements or to hospitals supporting documentation. DHCFP filings may not reflect all financial resources available to a hospital -- for example, resources available through associations with foundations or parents/affiliates. Financial information should be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.  
Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

#### Notes:

- [1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.  
[2] NE US Median data from The "Almanac of Hospital Financial & Operating Indicators.", 2010 INGENIX.  
[3] Blank values indicate a facility with no current long term debt in the period covered.  
[4] Blank values indicate a facility with no long term debt net of current portion in the period covered.  
[5] Net Patient Service Revenue includes Premium Revenue.